

Member name(s):

Date:

Account Number:

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs **when the available balance in your account is insufficient to cover a transaction**, but Treadwell Credit Union pays it anyway. We can cover your overdrafts in two different ways:

1. We have the **Overdraft Privilege Program** that comes with your checking account, which activates once it has been open for 90 days.
2. We also offer Overdraft Protection Plans, such as a link to another account which may be less costly than our Overdraft Privilege. To learn more, ask us about these plans.

This notice explains our **Overdraft Privilege Program**.

What is the **Overdraft Privilege Program** that comes with my account?

- After you qualify, Treadwell Credit Union will authorize and pay overdrafts for the following types of transactions:
 - Checks, ACH and Bill Pay transactions made using your checking account number.
- We **will not** authorize and pay overdrafts for the following types of transactions without your consent (see below):
 - Everyday non-pin debit card transactions
- Treadwell pays overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.
- If Treadwell does **not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Treadwell Credit Union pays my overdraft?

- Under Overdraft Privilege Program:
 - Treadwell will charge you a fee of \$33 each time we pay an overdraft item.
 - There is **no limit** on the total fees Treadwell can charge you for overdrawing your account.

What if I want Treadwell Credit Union to authorize and pay overdrafts on my non-pin debit card transactions?

If you want us to authorize and pay overdrafts on non-pin debit card transactions, complete the form below and present it at a branch, mail it to: **Treadwell Credit Union PO Box 13087, Dayton, OH 45413-0087**, or fax: 937-236-2786

Select one:

- ☐ **I do not** want Treadwell Credit Union to authorize and pay overdrafts on my non-pin debit card transactions.
- ☐ **I want** Treadwell Credit Union to authorize and pay overdrafts on my non-pin debit card transactions.

Signature

Date

Right to Revoke Consent: If you have **Opted-In** to have us pay overdrafts on non-pin debit card transactions you have the ability to revoke your authorization at any time. You can revoke your authorization at any time by utilizing any of the methods outlined above. Be sure to provide both your name and your account number so that we can properly identify your account.



ACCOUNTS INSURED UP TO \$500,000



American Share Insurance insures each account up to \$250,000. Excess Share Insurance Corporation provides up to an additional \$250,000 of insurance per account. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. **MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.**